



LONDON ACADEMY  
OF EXCELLENCE

TOTTENHAM

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# LAE Tottenham Preparatory Tasks for Offer Holders



## Preparatory Tasks: Economics

- 1) Research on BBC news and The Guardian websites - find a minimum of 8 articles on performance of the UK economy between March 2020 – June 2021 and using these summarise how well the UK economy is currently performing. (approx. - 500 words)

Consider:

- Economic Growth – measured in terms of GDP
  - Inflation – measured by the CPI (consumer price index)
  - Employment and unemployment
  - The balance of trade (exports – imports value)
  - Government borrowing this year and the size of the national debt
- 2) Read Chapter 1 – The Power of Markets in the book Naked Economics by Charles Wheelan, and be prepared to discuss this in class. It is a great introduction to the language of economics and economic thinking. This can be found on Amazon or on the link below:  
<https://www.google.co.uk/url?sa=t&source=web&rct=j&url=http://www.polk.k12.ga.us/userfiles/555/Classes/180285/Naked%2520Econ%2520Chapter%25201.pdf&ved=0ahUKEwjH1J7j9dvVAhUMJIAKHZhaBHQQFgg4MAI&usg=AFQjCNGWS2OEDzyuN4NgDoUncAW82O12ow>
- This book is an excellent introductory text and you are recommended to read it or The Undercover Economist by Tim Harford as you start your A-Level course.
- 3) Work through the videos and resources under the following headings on the link below. For each heading, use the videos and resources to make condensed notes:
    - Macroeconomics
    - Microeconomics
    - Economics of the Coronavirus Pandemic: Economics of the Crisis – Macro and Micro Aspects only.

[https://www.tutor2u.net/economics/collections/head-start-for-alevel-economics-transition-resource-year-11-students?utm\\_medium=email&utm\\_campaign=CM-Econ-OnlineLessons\\_020620&utm\\_content=CM-Econ-OnlineLessons\\_020620+CID\\_fdce8358eb2d5ff08998cd44cf5c251a&utm\\_source=CampMonitor&utm\\_term=Head%20Start%20to%20A-Level%20Economics%20videos%20here](https://www.tutor2u.net/economics/collections/head-start-for-alevel-economics-transition-resource-year-11-students?utm_medium=email&utm_campaign=CM-Econ-OnlineLessons_020620&utm_content=CM-Econ-OnlineLessons_020620+CID_fdce8358eb2d5ff08998cd44cf5c251a&utm_source=CampMonitor&utm_term=Head%20Start%20to%20A-Level%20Economics%20videos%20here)